

Jay Kister

From: Jay Kister
Sent: Thursday, May 25, 2006 2:17 AM
To: jan wallace
Subject: Secured Lending

Jan,
I appreciate your email. I understand you don't see what I have been doing. I have been spending all my time on getting things ready. I do appreciate the work you are doing on the Scottsdale property and would expect that you get reimbursed for any of your own money you put in from SDI. I have been living and breathing with lender applications and such, so that Dick has the set up he says he needs. I want this to be an easy transition for him for obvious reasons. I have spoke to Rob and he isn't specifically versed in this industry, If he is doing the hardware that is fine, but I may need to have my guy here do the software and they can work together, but I am waiting for Rob to get back to me on what he can and can't do. Please trust me I am working very diligently to make this successful.

I did have a question on the agreement. I did have a few things highlighted, but when we met all my questions were answered and I didn't have any specific need for change in the body of the agreement at all. What I was wondering is about all the details. For example, who is doing what, Mark earning the extra 6% if he meets his goals, the structure of the board etc. Is that going to be added as an addendum to that contract or will that be a separate operating agreement?

You wanted to have a board meeting before the annual meeting at Cane's office. Is that where the annual meeting is also? Did you just want to meet at 9 am? I am flying in that morning and will have to fly out that afternoon. I will arrive at 8am and have to leave to go to the airport at 1pm. I think that should be enough time to do everything, but if more is required let me know so I can change things.

Thank you,
Jay Kister

---Original Message---

From: jan wallace [mailto:janwallace@att.net]
Sent: Wednesday, May 24, 2006 10:57 AM
To: jay@ilendservices.com
Cc: 'Munjit Johal'
Subject:

Jay,

It is down to the crunch we need,

Your resume to jim

Your company profile, to jim

The processing systems info to rob starr for the computer set up

The resumes of the new hires to jim

Material info for the business plan to jim

Detailed break down of volume discount through the banking relationship that you will derive benefit from send also to munjit

A list of loans that may be pending from your side that will be processed through the new entity send also to Munjit

We are not getting enough input from you, the sdi staff is providing all the financial data, business plan, constant changes to documents with little feedback.

Everything on the Scottsdale side is being handled by me, the construction which is coming out of my personal pocket, (prior agreement with the company) the interiors to be retrofitted , computers, furnishings, lane ways, walls, telephone systems, office supplies, landscaping, all start up costs, and a ballooning salary and benefits package. This is all being overseen by three people in sdi, I am sure as a director this does not look like an equitable partnership.

I need to know if there are changes to the agreement that you have highlighted. I need the changes to be submitted to myself and the sec

attorneys.

Mark henry needs all the agreements before he signs off he is providing the 250,000 and 90% of the work product for the first year, he must be kept happy. He and dick talk all the time and dick will continue to be his eyes and ears in this project.

You must make this more of a priority, we need to talk

On a another note we have to have a board meeting before the annual meeting on june 2nd at canes office, we all have to be there.

Full Message Headers

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by worldnet.att.net (mtiwmxc15) with ESMTP
id <2006052506171001500qpijhe>; Thu, 25 May 2006 06:17:11 +0000
X-Originating-IP: [67.155.214.134]
Received: from infinity (wsip-70-167-113-203.sd.sd.cox.net [70.167.113.203])
by hermes.cpetc.com (8.13.3/8.13.3) with SMTP id k4P5WR51023751
for <janwallace@att.net>; Wed, 24 May 2006 22:32:27 -0700 (PDT)
(envelope-from jay@ilendservices.com)
Reply-To: <jay@ilendservices.com>
From: "Jay Kister" <jay@ilendservices.com>
To: "jan wallace" <janwallace@att.net>
Subject: Secured Lending
Date: Wed, 24 May 2006 23:17:12 -0700
Message-ID: <EHELIEIIMGAAADAIJJKGEFFCCBAA.jay@ilendservices.com>
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X-MSMail-Priority: Normal
X-Mailer: Microsoft Outlook CWS, Build 9.0.6604 (9.0.2911.0)
In-Reply-To: <200605241713.k40HD9Wc003127@hermes.cpetc.com>
Importance: Normal
Status: RO
MIME-Version: 1.0
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