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From: PRichmanMD@aol.com
Sent: Monday, July 03, 2006 11:33 PM
To: janwallace@att.net
Subject: Secured Lending

Jan

I just read Munjit's memo which makes a hell of a great deal of sense to me assuming the facts are straight. Where are those other investors? His position on this seems reasonable until there is any further influx of cash from others (i.e. as long as we are consolidating on our balance sheet there should be direct SDI oversight over spending. further, I would argue that we shouldnt be going forward unless this is capitalized as we were told). Our cash position also seems dangerously on the low side. Is this mortgage company really going to happen or would we be better off moving quickly on to the recovery spa? Call me in the AM.

P

Full Message Headers

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id <20060704033336015004phsne>; Tue, 4 Jul 2006 03:33:36 +0000
X-Originating-IP: [205.188.157.37]
Received: from PRichmanMD@aol.com
by imo-d05.mx.aol.com (mail_out_v38_r7.5.) id 2.43a.3dd7a73 (40521)
for <janwallace@att.net>; Mon, 3 Jul 2006 23:33:34 -0400 (EDT)
From: PRichmanMD@aol.com
Message-ID: <43a.3dd7a73.31db3b8e@aol.com>
Date: Mon, 3 Jul 2006 23:33:34 EDT
Subject: Secured Lending
To: janwallace@att.net
X-Mailer: Thunderbird - Mac OS X sub 208
X-Spam-Flag: NO
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boundary="--boundary-LibPST-iamunique-1142882217_-_-"